

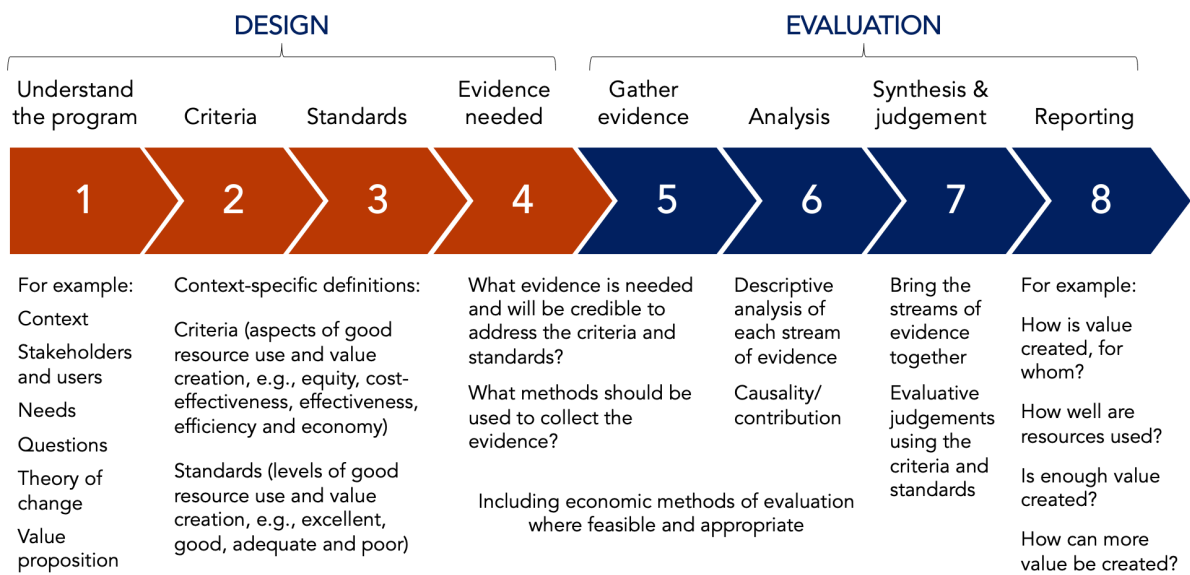


The Value for Investment (Vfi) system was developed through doctoral research to bring clarity to answering evaluative questions about how well resources are used, whether enough value is created, and how more value may be created from the resources invested in a policy, program or initiative.

The Vfi system is underpinned by four principles:

- **Inter-disciplinary** (integrating theory and practice from evaluation and economics)
- **Mixed methods** (combining qualitative and quantitative evidence)
- **Evaluative reasoning** (interpreting evidence through the lens of explicit criteria)
- **Participatory** (engaging stakeholders in evaluation co-design and sense-making).

The system is underpinned by a logical sequence of steps, making it intuitive to learn and practical to implement. These steps also help to demystify the evaluation process, making it inclusive for people who are new to evaluation.



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inter-disciplinary | mixed methods | evaluative reasoning | participatory

The approach is in use globally to evaluate complex and hard-to-measure policies and programs across a diverse range of settings and sectors.

Open-access resources are available online including practical guidance, theory, examples, and blogs. Training workshops and on-the-job mentoring are available. For more information see www.julianking.co.nz/vfi/

